



**ADG Capital Management LLP – Best Execution Quantitative Disclosure**

Class of Instrument	Debt instruments				
Notification if <1 average trade per business day in the previous year	No				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of aggressive orders	Percentage of passive orders	Percentage of directed orders
Goldman Sachs International (W22LROWP2IHZNBB6K528)	100%	8%			0%
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	0%	21%			100%
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	0%	71%			0%



Class of Instrument	Interest Rate Derivatives				
Notification if <1 average trade per business day in the previous year	No				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of aggressive orders	Percentage of passive orders	Percentage of directed orders
Morgan Stanley & Co. International PLC (4PQUHN3JPF GFNF3BB653)	57%	69%			0%
Citibank, National Association (E570DZWZ7FF32TWEFA76)	32%	24%			100%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	10%	7%			0%



Class of Instrument	Currency Derivatives				
Notification if <1 average trade per business day in the previous year	No				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of aggressive orders	Percentage of passive orders	Percentage of directed orders
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	31%	8%			33%
The Royal Bank of Scotland Plc (549300WHU4EIHRP28H10)	22%	18%			0%
UBS AG (BFM8T61CT2L1QCEMIK50)	11%	12%			0%
JPMorgan Chase Bank, National Association (7H6GLXDRUGQFU57RNE97)	11%	9%			0%
Skandinaviska Enskilda Banken AB (F3JS33DEI6XQ4ZBPTN86)	6%	7%			0%



Class of Instrument	Equity Derivatives				
Notification if <1 average trade per business day in the previous year	No				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of aggressive orders	Percentage of passive orders	Percentage of directed orders
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	57%	66%			0%
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	32%	26%			100%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	11%	8%			0%

This quantitative disclosure is completed for the period from 1<sup>st</sup> January to 31<sup>st</sup> December 2019.