



## **ADG Capital Management LLP**

### **Obligations under the Shareholder Rights Directive and FCA Policy Statement 19/13**

In response to the Shareholder Rights Directive and FCA Policy Statement 19/13, ADG Capital Management LLP (“ADGCM”) notes the objectives but concludes that these are not relevant to ADGCM’s strategy and investment products as it has no exposure to single stock equities or company shares. ADGCM implements a systematic macro trading strategy for its investment products and takes long and short positions in exchange-traded Futures, Equity Derivatives, FX, and IRS as part of its investment process. The strategy does not invest in single stock equities or company shares and cannot take such positions. For the above reasons, ADGCM has not applied the provisions of FCA Policy Statement 19/13 and the COBS 2.2B.6 R, COBS 2.2B.7 R and COBS 18 provisions associated with the Shareholder Rights Directive. ADGCM will continue to review its position on an ongoing basis and will update this policy as appropriate.