

Modern Slavery and Human Trafficking Statement for the Financial Year 2023/24

This statement is made in accordance with section 54(1) of the Modern Slavery Act 2015 (the “Act”) and applies to ADG Corporate Ltd and its subsidiaries (together, the “Group” or “ADG”) in respect of the financial year ending 31 March 2024. During the year ended 31 March 2024, the Group has not met the threshold in the Act for reporting on modern slavery and human trafficking. This is, however, a topic that is taken seriously by the board, which has chosen to make these disclosures voluntarily.

Our Business

The Group consists of ADG Corporate Ltd and a number of subsidiaries, which together carry out proprietary trading, investment management services and provide funding solutions to global financial institutions. The Head Office is located in London, UK. Further information about the Group may be found on the ADG website.

ADG’s Policy on Slavery and Human Trafficking

ADG places great importance on treating its staff and carrying out its business in an ethically principled way. Furthermore it is the Group’s policy, and an ethical imperative that any slavery or human trafficking practices found within the Group’s supply chains will not be tolerated.

ADG’s Supply Chains

The Group operates within the Financial Services industry. Consequently, the nature of the entities that make up the bulk of our supply chain are other financial services firms, professional advisers, and IT infrastructure and support providers.

Due Diligence

ADG has previously mapped its supply chain and used a risk based approach to assess its suppliers. This process includes the use of industry, geographical location, educational requirements, and skill level as factors that can indicate where there may be a greater risk of slavery and human trafficking within the supply chain. This is particularly important when procuring and engaging new stakeholders, or renewing engagements with existing stakeholders on behalf of the Group. Where deemed appropriate, further action will be taken.

Risk Assessment

Our assessment remains that the risk of slavery and human trafficking within our supply chain is low. Despite this, ADG is aware that slavery and human trafficking can occur across any sector and supply chain. Consequently, ADG will continue to ensure its assessments are commensurate with the nature of its business and supply chain.

This statement was approved by the Board of Directors of ADG Corporate Ltd, the parent company for the Group. This statement and our processes will be assessed and updated accordingly on an annual basis in accordance with ADG’s duties under the Act.

Signed by:

Julian Woods
Director of ADG Corporate Ltd
23 September 2024